

- Sankofa Team Decades of experience supporting a multitude of SOEs across a myriad of insurance types with exceptional extensive experience on D&O
- *We support SOEs across key sectors: Regulatory, Aviation, Infrastructure, Logistics, Energy, Transport, Financial Institutions, Health and more.*

Disclaimer:

- This brochure is a general overview and not meant to be generic. It does not replace professional advice or the terms of the policy wording.
- Sankofa's Professional Product Specialists (contact details below) are ideally positioned to discuss the variations in cover and arrange the required cover based on engagement
- Risk Profiling considerations will be discussed including risk improvements in order to seek adequate coverage
- Nuanced extensions and coverages can be explored to match individual requirements



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**FOCUSED SPECIALIST
D&O SUPPORT FOR
STATE OWNED
ENTITIES**



Why Directors & Officers Liability Insurance for State Owned Entities

Leaders of SOEs operate under immense scrutiny—balancing service delivery, compliance with the PFMA and stakeholder expectations. This environment exposes directors and officers to personal liability for the decisions they make in good faith.



Why it matters for SOE's:

- Protects boards and executives from personal financial risk.
- Supports good governance and accountability in line with PFMA and Companies Act obligations.
- Provides reassurance to Parliament, regulators, lenders and the public.
- Helps SOEs attract and retain skilled directors despite increased risks.

What Coverage can Include:

01

Regulatory & Statutory Investigations – inquiries by the Auditor-General, National Treasury, regulators or commissions of inquiry.

02

Breach of Fiduciary Duty – alleged mismanagement of state assets or non-compliance with PFMA/Companies Act.

03

Procurement & Tender Disputes – claims arising from procurement decisions.

04

Employment Practices – disputes with staff or organised labour.

05

Misrepresentation or Negligence – errors in financial reporting or public disclosures.



Who is the Protection for?

- Board of Directors
- Chairpersons & Non-Executive Directors
- Executives & Senior Management
- Subsidiary or regional board members
- Past Directors
- Chairpersons & Non-Executive Directors
- Executives & Senior Management
- Subsidiary or regional board member



Why Sankofa for Your D&O Insurances

Focused Specialist Support for State-Owned Entities

State Owned Entity Expertise:

- Deep understanding of PFMA, MFMA, Treasury Regulations and SOE governance.

Tailored Risk Solutions:

- We can design cover that matches the unique governance and accountability risks of SOEs.

Claims Advocacy:

- We guide leaders through investigations, inquiries and litigation—when stakes are highest.

Governance Advisory:

- Support for board training, compliance and aligning risk management with King principles.